

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, two (2) independent reuse appraisers of the value of the parcels listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices for buildable parcels are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

<u>DISPOSITION PARCELS</u>	<u>LOCATION</u>	<u>RECOMMENDED MINIMUM DISPOSITION PRICE</u>
R-12C	43 Cook Street	\$2,000
R-92	99 Bartlett Street	450
X-2A	50-52 Warren Street	\$3,800

MEMORANDUM

4 A

June 28, 1973

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS R-55
REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES

Summary: This memorandum requests approval of minimum disposition prices for three (3) parcels in the Charlestown Urban Renewal Area.

A number of Disposition sites located within the Charlestown Urban Renewal Area are intended for residential rehabilitation. These sites must be appraised and sold in accordance with Authority policy and procedures.

Three (3) sites will be developed for residential use. These parcels were appraised by Richard Dennis and Ralph S. Foster Co., Inc. A summary sheet indicating both reuse appraisal values and the recommended price for each parcel is attached.

Based upon the valuations listed on the attached sheet, and the proposed development which is in accordance with the Charlestown Urban Renewal Plan, it is recommended that the Authority adopt the attached Resolution approving the minimum disposition prices listed thereon.

An appropriate Resolution is attached.

Attachment

CHARLESTOWN URBAN RENEWAL AREA

MASS. R-55

SUMMARY OF REUSE VALUE DATA

<u>Parcel</u>	<u>AREA (Sq.Ft.)</u>	<u>Reuse</u>	<u>1st Reuse Appraiser</u>	<u>2nd Reuse Appraiser</u>	<u>Recommended Minimum Disposition Price</u>
R-12C	1,447	Residential (single family)	4,800	1,500	2,000
R-92	1,305	Residential (two d.u.'s)	650	450	450
X-2A	1,700	Residential (single family)	5,400	3,800	3,800